



## FEDERAL HOUSING FINANCE AGENCY

[No. 2022-N-2]

### Proposed Collection; Comment Request

**AGENCY:** Federal Housing Finance Agency.

**ACTION:** 60-day notice of submission of information collection for approval from Office of Management and Budget.

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**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995 (PRA), the Federal Housing Finance Agency (FHFA or the Agency) is seeking public comments concerning an information collection known as “Advances to Housing Associates,” which has been assigned control number 2590-0001 by the Office of Management and Budget (OMB). FHFA intends to submit the information collection to OMB for review and approval of a three-year extension of the control number, which is due to expire on June 30, 2022.

**DATES:** Interested persons may submit comments on or before [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER].

**ADDRESSES:** Submit comments to FHFA, identified by “Proposed Collection; Comment Request: ‘Advances to Housing Associates, (No. 2022-N-2)’” by any of the following methods:

- *Agency Website:* [www.fhfa.gov/open-for-comment-or-input](http://www.fhfa.gov/open-for-comment-or-input).
- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments. If you submit your comment to the *Federal eRulemaking Portal*, please also send it by *e-mail* to FHFA at [RegComments@fhfa.gov](mailto:RegComments@fhfa.gov) to ensure timely receipt by the agency.
- *Mail/Hand Delivery:* Federal Housing Finance Agency, Office of General

Counsel, 400 Seventh Street SW., Washington, DC 20219, ATTENTION:  
Proposed Collection; Comment Request: “Advances to Housing Associates,  
(No. 2022-N-2)”.

We will post all public comments we receive without change, including any personal information you provide, such as your name and address, email address, and telephone number, on the FHFA website at <http://www.fhfa.gov>.

Copies of all comments received will be available for examination by the public through the electronic comment docket for this PRA Notice also located on the FHFA website.

**FOR FURTHER INFORMATION CONTACT:** James Hedrick, Senior Financial Analyst, by e-mail at [James.Hedrick@FHFA.gov](mailto:James.Hedrick@FHFA.gov), by telephone at (202) 649-3319, or Angela Supervielle, Counsel, [Angela.Supervielle@fhfa.gov](mailto:Angela.Supervielle@fhfa.gov), (202) 649-3973 (these are not toll-free numbers); Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20219. For TTY/TRS users with hearing and speech disabilities, dial 711 and ask to be connected to any of the contact numbers above.

**SUPPLEMENTARY INFORMATION:**

**A. Need For and Use of the Information Collection**

Section 10b of the Federal Home Loan Bank Act (Bank Act) establishes the requirements for making Federal Home Loan Bank (Bank) advances (secured loans) to nonmember mortgagees, which are referred to as “Housing Associates” in FHFA’s regulations.<sup>1</sup> Section 10b also establishes the eligibility requirements an applicant must meet in order to be certified as a Housing Associate.

Part 1264 of FHFA’s regulations implements the statutory eligibility requirements and establishes uniform review criteria the Banks must use in evaluating applications from entities that wish to be certified as a Housing Associate. Specifically, § 1264.4

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<sup>1</sup> See 12 U.S.C. 1430b; 12 CFR 1264.3.

implements the statutory eligibility requirements and provides guidance to an applicant on how it may satisfy those requirements.<sup>2</sup> Section 1264.5 authorizes the Banks to approve or deny all applications for certification as a Housing Associate, subject to the statutory and regulatory requirements.<sup>3</sup> Section 1264.6 permits an applicant that has been denied certification by a Bank to appeal that decision to FHFA.<sup>4</sup>

Subpart B of 12 CFR part 1266 governs Bank advances to Housing Associates that have been approved under 12 CFR part 1264. Section 1266.17 establishes the terms and conditions under which a Bank may make advances to Housing Associates.<sup>5</sup> Specifically, § 1266.17(e) imposes a continuing obligation on each certified Housing Associate to provide information necessary for the Bank to determine if it remains in compliance with applicable statutory and regulatory requirements, as set forth in part 1264.

The OMB control number for the information collection, which expires on June 30, 2022, is 2590-0001. The likely respondents include entities applying to be certified as a Housing Associate and current Housing Associates.

## **B. Burden Estimates**

FHFA estimates the total annualized hour burden imposed upon respondents by this information collection to be 306 hours (14 hours for applicants + 292 hours for current Housing Associates), based on the following calculations:

### *I. Applicants*

FHFA estimates that the total annual average number of entities applying to be certified as a Housing Associate over the next three years will be one, with one response per applicant. The estimate for the average hours per application is 14 hours. Therefore,

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<sup>2</sup> See 12 CFR 1264.4.

<sup>3</sup> See 12 CFR 1264.5.

<sup>4</sup> See 12 CFR 1264.6.

<sup>5</sup> See 12 CFR 1266.17.

the estimate for the total annual hour burden for all applicants is 14 hours (1 applicant  $\times$  1 response per applicant  $\times$  14 hours = 14 hours).

## *II. Current Housing Associates*

FHFA estimates that the total annual average number of existing Housing Associates over the next three years will be 73, with one response per Housing Associate required to comply with the regulatory reporting requirements. The estimate for the average hours per response is 4 hours. Therefore, the estimate for the total annual hour burden for current Housing Associates is 292 hours (73 certified Housing Associates  $\times$  1 response per associate  $\times$  4 hours = 292 hours).

## **C. Comments Request**

FHFA requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of FHFA functions, including whether the information has practical utility; (2) the accuracy of FHFA's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

**Shawn Bucholtz,**

*Chief Data Officer,*

*Federal Housing Finance Agency.*

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